Microsoft’s Approach

Microsoft is committing $500 million to advance affordable housing solutions, putting this money to work with loans and grants to accelerate the construction of more affordable housing across the region.

- $225 million at lower than market rate returns to inject capital to catalyze the preservation and construction of middle-income housing in the eastside of King County
- $250 million at market rate returns to support low-income housing across the entire Puget Sound region
- $25 million in philanthropic grants to address homelessness in the greater Seattle region

Regional Collaboration

The mayors of nine of the largest cities outside Seattle – Auburn, Bellevue, Federal Way, Issaquah, Kent, Kirkland, Redmond, Renton and Sammamish – pledged to take vital and concrete steps to address the affordable housing crisis. Ideas under consideration include:

- Changes in zoning to increase the pipeline of housing in selected areas
- Providing desirable public land near transit locations
- Addressing permitting processes and fees
- Creating tax incentives for developers

For more information, please visit news.microsoft.com/affordable-housing