ONE YEAR LATER: CONTINUING OUR COMMITMENT TO AFFORDABLE HOUSING

Announcing $250 million in new investments

Progress with Community Partners

In January 2019, Microsoft committed $500 million to advance affordable housing solutions in the Puget Sound region. These funds are being distributed to key housing organizations that maximize community involvement and accelerate impact.

NEW projects and grants announced January 2020:

- **Evergreen Housing Impact Fund**: $50 million investment for low-income housing on the Eastside (will create approximately 1,250 units).*
- **HomeSight**: $2.5 million philanthropic grant to support a new community-based, affordable housing project at Othello Square (will create approximately 192 units).
- **Rise Together**: $2.5 million philanthropic grant to support low-income units in Central District, Capitol Hill, and White Center (will create approximately 400 units).

Previously announced projects and grants:

- **King County Housing Authority**: $60 million loan at below-market rates to finance acquisition of five middle-income residential apartment complexes in Kirkland, Bellevue, and Federal Way (approximately 1,029 units). *(September 2019)*
- **Plymouth Housing**: $5 million philanthropic grant to build permanent supportive housing for the chronically homeless (approximately 800 units). *(June 2019)*
- **United Way of King County’s HomeBase Program**: $5 million philanthropic grant focused on eviction prevention. *(January 2019)*
- **King County regional homelessness authority**: $5 million in philanthropic support for programmatic focus areas. *(January 2019)*

Continued Investment

One year after its initial commitment, Microsoft announced the company is investing an additional **$250 million** into affordable housing as a line of credit to the Washington State Housing Finance Commission (WSHFC).

This line of credit is first of its kind, allowing WSHFC to preserve and recycle tax-exempt bond status for use in incremental affordable housing projects that may not have occurred without it.

We anticipate this could create up to 3,000 more affordable housing units over the next decade.*

With this additional investment, Microsoft has successfully committed **$380 million** of its total **$750 million** commitment, which will support the preservation or creation of over 6,671 housing units.

*estimated units